

CHARTER OAK TO RE-OPEN BRANCH LOBBIES ON MONDAY, JUNE 8TH

All Lobbies Open To General Public Will Re-Open With Extensive Safety Measures in Place

FOR IMMEDIATE RELEASE

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Waterford, CT – June 1, 2020 – Charter Oak Federal Credit Union will re-open all of its branches that are open to the public on Monday, June 8, 2020 with extensive protective measures in place to ensure the safety of its members and employees.

"We're excited to re-open our lobbies again and welcome back our members, and we've made sure that all of the safety measures we've put in place will create a safe and comfortable banking experience for everyone involved," said Brian A. Orenstein, Charter Oak's President and Chief Executive Officer.

Signage has been posted in Charter Oak's branch lobbies including directional guidance for members, such as "enter" and "exit" signs and floor decals spaced six feet apart for social distancing. In addition, special protective plexiglass shields are in place for all tellers and Member Service Representatives, hand sanitizers will be available, and cleaning will occur within the branch lobbies throughout the day.

In March, Charter Oak responded to the growing COVID-19 crisis by closing its branch lobbies and instituting safe banking practices through its Drive-Up facilities, Contact Center and its extensive 24/7 eBanking services and its Info-Phone service.

"We're proud that Charter Oak has remained open and fully operational throughout this pandemic. I applaud the great work of our entire branch team and all of our employees who continue to open accounts, process banking transactions and approve and close loans for both individuals and businesses," he said.

Additional information about Charter Oak's upcoming branch lobby re-openings can be found at <u>CharterOak.org</u>, including a brief informative video showing all of Charter Oak's protective measures to keep its members and employees safe.

Charter Oak is eastern Connecticut's largest credit union with assets of more than \$1.2 billion as of March 31, 2020. Charter Oak has an expansive and convenient branch network serving all of New London and Windham counties. For additional information about Charter Oak's products and services please visit CharterOak.org. Federally insured by NCUA. Equal Housing Lender.

Charter Oak Federal Credit Union is like a bank, just better! We've been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we're a credit union, we're owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It's easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. So join today and see why Members Bank Better at Charter Oak!